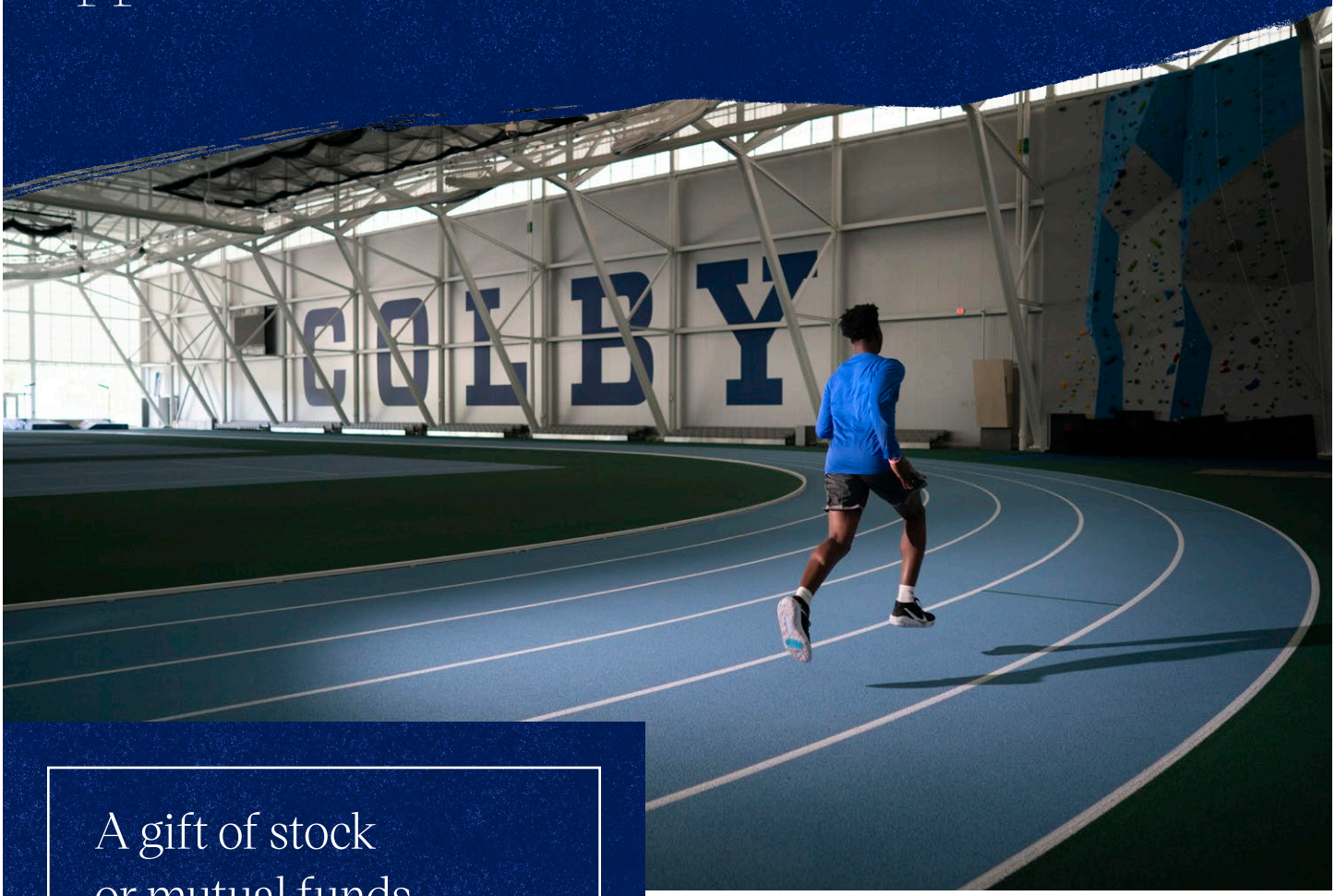
Make an instant impact at Colby College with a gift of appreciated securities



A gift of stock or mutual funds can help you:

- Make an *immediate* impact at Colby College
- Save on capital gains taxes
- *Maximize* your impact
- Receive a tax deduction based on current value

Discover a simple gift that expands your impact and serves future generations of Colby College students.

Colby | DARE NORTH WARD

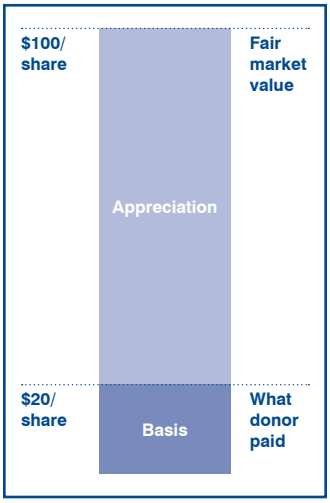
"My time at Colby has had a lasting impact on my life and I am grateful to be able to support the student experience in meaningful ways. Donating stock to Colby to provide resources to the Colby Fund and Friends of Basketball has been a win-win for me, as I am able to take advantage of a full tax deduction but save on capital gains tax. This approach also allows me to diversify my investments efficiently." **James D. Garrity, Jr. '83**

Giving stock or mutual funds is a smart way to make a gift to Colby College that will maximize your impact and help you save on taxes — in two ways.

Gifts of appreciated securities include stocks and mutual funds that are publicly sold and easy to value.

Tax benefits:

- Your **tax deduction** is based on the value of the securities when given — not what you originally paid (basis).
- You **eliminate capital gains tax** that you would have paid on the stock (appreciation).
- If you want to preserve your portfolio balance, you can give stock and then buy the same number of shares you just gave so that the portfolio stays the same, but now you've eliminated the appreciation.



Support any purpose:

- Gifts of securities can be directed to any fund at Colby, including the Colby Fund, financial aid, building projects, or other funds. Gifts of stock or mutual funds can also be used to pay a pledge!

A note about closely held securities:

Some businesses or other corporations, especially family businesses, are organized without being publicly shared as stocks. You can still give those closely held securities to Colby, but donors should contact Gift Planning directly (see below), as the gifts require additional considerations and conversation.

Donors typically request a donation via their broker using the below information, although you can request directly on some platforms. It is a good idea to let Colby know about your gift because brokers do not always include your information:

Colby's Account Information

DTC:
0235 (RBC Wealth Management)

Account:
30117442

Account Title:
Colby College

Attention:
Zach Dumont
Director of Grant, Restricted and Endowment Funds Accounting
207-859-4107
zdumont@colby.edu

Please provide the following information:

- Full name of the donor(s)
- Name of the security being gifted
- Number of shares/ estimated gift
- Amount date of transfer
- Intended use/s
- Name and phone number of the broker

COLBY LEGACY SOCIETY
LIVE YOUR TRUTH
LEAVE YOUR MARK

The Colby Legacy Society honors those who have arranged a planned gift for Colby College and helps connect them to the College with invitations to events and other opportunities. Anonymous members are welcomed.

We're here to help

The Office of Gift Planning is pleased to provide you and your advisors with information on the benefits of appreciated securities and other tax-savvy gifts.

Contact us at **207-859-4370** or **giftplanning@colby.edu**.

We look forward to hearing from you!

This information is provided for illustrative purposes only and should not be considered legal or financial advice. We encourage you to discuss these giving options with your own legal and financial advisors.

Today. Tomorrow. *Always.* Colby | DARE NORTH WARD