

ASCENT

A PUBLICATION OF THE COLBY COLLEGE OFFICE OF GIFT PLANNING

Donor Spotlight

An impact beyond years of service

Why faculty and staff give back

For more than 200 years, Colby has employed thousands of faculty and staff, and the College has held varying degrees of importance to each one. Each individual has left their mark in one way or another, but we are proud to highlight a few of the incredible individuals who have included Colby in their estate plans. Supporters have established gifts in a variety of ways and gift sizes, and each is helping to secure Colby's future. The College could not be more grateful. While the complete list is shared within this newsletter, we reached out to a handful who are willing to share directly why they have supported Colby in such a meaningful way.

Randy Helm



Providing for Colby through his estate as well as establishing a charitable gift annuity through his retirement account, Randy reflects on his time with fondness and success.

"When Bill Cotter brought me to Colby in 1988, students and alumni would tell me that they not only received a great education here, but made friends for life. I soon realized that those blessings were in store for me, too. I learned so much from my colleagues; I made so many friends. My kids grew up here. Later, work took me to Pennsylvania and elsewhere, but when I retired I came back to Maine for good. Colby still feels like home. I started teaching Jan Plans in ancient history and, with the generous support of DavisConnects, led groups of students to Greece, Egypt, and Turkey. Setting up a charitable gift annuity was a way to thank Colby for all it's done for me and to honor Andrew Davis '85, whom I met shortly after I arrived on Mayflower Hill, for all he's done for the College and its students."

Daniel Cohen '75, P'09



Establishing a trust to support his family has enabled Daniel to reflect on his time at Colby while leaving a legacy.

"Colby College has been an important part of my life for over fifty years, first as a student, then as a member of Colby's Philosophy Department, and as a Colby parent. I am both deeply appreciative of what it has done for me in the past and I am confident about what it can do for me now in terms of managing our contributions. Most of all, I have enormous faith in the future of its educational mission, so I regard our donations as, in equal measure, a gesture of gratitude, a strategic investment, and a vote of confidence."

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WARD





Dear friends,

The fall is always beautiful in Maine, and this year is no different. The campus is abuzz again with students, faculty, and staff. The trees are beautiful shades of red, orange, and yellow, and the energy is contagious.

When I look at the list of those before me who have supported the College, I am in awe! It is remarkable that a place of employment or education has such a lasting impression that folks support it through their estate plans. Gifts through one's estate often enable a gift to be far larger than you expected, as it doesn't impact your cash flow or lifestyle today. Colby inspires those associated with it, and each of them are helping to secure Colby's future.

I have been at Colby for nearly seven years, and each time I connect with someone associated with the College, there is a certain joy in their smile or a little more pep in their voice when discussing Colby. It is a special place, and I am confident that future generations will continue to steward Colby as generations past have.

Yours in gratitude,

Brooke Sukhavasi
Senior Associate Director of Gift Planning
Colby College

We're here to help.

Contact us at 1-800-809-0103 or giftplanning@colby.edu.
You can also find us online at giftplanning.colby.edu.

Any interest in extra income for retirement?

Don't forget that you can fund a gift that pays you income through your retirement account. Donors in most states can now establish a gift annuity or charitable remainder trust with a one-time distribution from their IRA, up to \$54,000. There are some quirks, so contact us with questions.

- Stable gifts that pay income are better than ever.
- The gift can be counted against your required minimum distribution (RMD).
- RMD age is 73, but you can make these gifts as early as 70 ½.

Single Life (Age)	Rate	Two Life (Age)	Rate
60	5.2%	60/60	4.7%
70	6.3%	70/70	5.5%
80	8.1%	80/80	6.9%
90	10.1%	90/90	9.8%

In Memoriam

Colby College acknowledges alumni and friends who have recently passed away, leaving thoughtful bequests to the College:

Richard Campbell '58, P'01, GP'26
Joan F. Katz '70
Donald C. Kupersmith '56
Alton W. Lamont '52, P'78
Dorothy W. Maston '64
Bruce Maston
Cynthia McIver '63
Ann Monro '60

James L. Moody GP'07
Eloise Morley '60
Andrea P. Papapetros '87, P'18
Rodney D. Pierce '63
Donald N. Rice '56
Hilton Rosen P'93
Margaret F. Wheeler '66, P'91
Harriet S. Wiswell '48, GP'01

Bequest gifts from alumni, parents, and friends enable future generations of students to thrive at Colby.

An impact beyond years of service *(continued from page 1)*

Sandy Maisel (1945–2024) & Patrice Franko



After dedicating decades to Colby with her husband Sandy, Patrice reflects on the legacy the two of them created that will provide opportunities to explore and succeed for generations to come.

"In our gifts, we chose to use Colby as a mechanism to pay forward the ways that people helped us in the past. Sandy was

the founding director of the Goldfarb Center, and dear alumni friends raised a generous donation, creating the Sandy Maisel Goldfarb Center Student Research and Internship Fund, to support the center's work. Among other purposes, this has enabled around a dozen students per year to undertake DC internships and attend the transformative Goldfarb Hill-to-Hill program.

"When I was in college, financial aid allowed me to attend Bucknell over a local university. But upon graduation, it was not possible to take risks

in career pathways, as my family had kids behind me with more college bills. The Franko-Maisel Prize for Public Policy provides a cushion for a student to take a chance at a pathway in government or an NGO to pursue a dream of policy work.

"When Sandy's aggressive cancer was taking him away last December, it gave him great comfort to know that these gifts would be an enduring legacy of his life and the wonderful community we embraced at Colby. I can see him smiling at the many new gifts that were made in his honor, which, combined with the original donations to the Sandy Maisel Goldfarb Center Student Research and Internship Fund and the Franko-Maisel Prize for Public Policy, only enlarged his footprint on this College.

"Giving is an honor. Embedded in the Jewish tradition of Tzedakah, we believe that we make the world just through giving, doing our part to balance the scales of blessings and opportunities. It does not take a fortune to give. As the artist Douglas R. Ewart shared during the 2025 Colby Museum Summer Luncheon program, 'If you have, you have enough to share.'"

While we highlighted a few of the incredible gifts, we are grateful to each and every one of you! Below is a list of all living faculty and staff who have notified Colby they have included the College in their estate plans in some way or another:

Anonymous

William D. Adams Litt.D.'14 and Lauren Sterling

Carol Anne Beach '88 and Tara Bradley

Jeanne Berger

Nathaniel M. Chamberlin '03 and Jessica W. Chamberlin '03

Daniel H. Cohen '75, P'09 and Lesley F. Fowler P'09

James S. Cook '78, P'11 and Susan F. Cook '75, P'11

Bruce D. Cummings '73 and Ellen Cummings

David S. Epstein '86 and Mark Powers

Sidney W. Farr '55

David W. Findlay P'15 and Rochelle K. Mangold-Findlay P'15

William Fitzsimmons P'14 and Elizabeth Armstrong P'14

Nancy Fox and Nicholas Fox

Patrice Franko

Demetra Giatas '88 and Kent Avery

Steven C. Greaves and Carol-lyn Greaves

Patricia B. Helm

Peyton R. Helm

Dorothy Hume

Lawrence A. Kassman '69 and Janice Kassman F'75

Carolyn G. Kimberlin and Rory J. Kimberlin

Kim Krueger

Sarah V. Mackenzie '70 and G. C. Mackenzie

Suzanne L. Milauskas '89

Jane M. Moss and Richard J. Moss

Suanne W. Muehlner

Marjorie Ogorzaly '09

Kathleen O'Halloran and Silas Lawry

Jennifer M. Peterson P'16

Jane B. Phillips '01 and John C. Phillips '02

Susan M. Reisert '86 and Joseph Reisert

Elizabeth S. Roberts '65, GP'10 and John MacDuffie

Eric F. Rolfson '73 and Rebecca A. Rolfson '88

Nikky-Guninder Singh and Henry J. Walker

Nina M. Tilander

Cynthia Wells '83 and Butch Wells

Julie H. Williams '01 and Joel M. Williams '01





Campus Calendar

Oct. 18	Colby Symphony Orchestra: Masters of Expression
Oct. 20–26	National Estate Planning Awareness Week
Oct. 21	Securing Your Legacy: An Estate Planning Workshop (4 p.m. ET)
Oct. 24	Elijah Parish Lovejoy Award Convocation
Oct. 24	<i>Specter: A Musical Seance</i>
Oct. 24–26	Homecoming
Nov. 1	Colby Jazz Band: From the Rhythm Section
Nov. 3	Two Cent Talks: Franco-American Reading and Music
Nov. 6	Gertrude Abercrombie: It's My Moon Up There
Nov. 11	Colby Wind Ensemble: Present and Past
Nov. 15	Choirs at Colby: Sing Noel
Dec. 5	First Friday! in downtown Waterville
Dec. 6	Colby Symphony Orchestra: Stories in Sound

For a complete list of events, visit events.colby.edu.

Guest Column

Making the most of your retirement assets

Making a lasting impact with your retirement accounts

Your retirement plan assets, such as 401(k)s, 403(b)s, and IRAs, can be used to make a meaningful gift to Colby College. Thankfully, you have several options for directing plan assets to Colby, either during your lifetime or as part of your estate plan.

Distributions during life

The annual distributions you receive from your qualified retirement plan, sometimes called required minimum distributions or RMDs, are taxable. While each plan is different, you may be able to reduce or eliminate the tax by directing all or a portion of your distribution to Colby. Some plans provide a way to avoid the tax completely on your gift, while others might qualify for a charitable income tax deduction. To make a gift from your qualified retirement account, simply log in to your secure account or call your plan administrator directly.

Distributions from your estate

Alternatively, you can make a gift at your passing by naming Colby as a beneficiary of all or a portion of your plan. To name Colby as a beneficiary, you will need to complete or update your beneficiary designation form. Due to ERISA rules, if you are married and choose

to name the College as a primary beneficiary for 50% or more of your accounts, your spouse may be required to complete a notarized spousal waiver form for consent. This too can be completed by logging in to your secure account at your plan administrator or by contacting a representative via phone. A completed beneficiary designation form might also be submitted by fax or mail. Please call your plan administrator to get started.



Denise Johnson
Senior Planned Gift Technical
Consultant, TIAA Kaspick

At your passing, Colby will complete a beneficiary acceptance form, allowing them to elect to receive the distribution by check or direct deposit to Colby's account.

Both options provide efficient ways to align your retirement savings with your support for Colby College. If you have any questions about your plan or retirement solutions, reach out to Colby staff.