

Contribute to the sustainability
of the Museum of Art with
a creative gift.



The impact of your gift:

- A world-class collection
- Maine's largest exhibition space
- Student experiences
- Community programming

*Support the arts ecosystem at
Colby with a tax-friendly gift.*

Bequest Gift

Craft a lasting legacy for the Colby Museum of Art and meet your needs with a simple, revocable gift by will or trust. This thoughtful contribution allows you to create a future gift for the Museum, retain control of your assets during your lifetime, and maintain flexibility if your plans change. Bequests are fully revocable and can be tailored to your preferences, expressed as a specific amount, asset, percentage of your estate, or a contingency. Unrestricted bequests, crucial for the Museum, will be applied to the highest priority need.

Gift of Art

Consider making gifts of art through a current or promised gift, aligning with our acquisition policy and collecting priorities. Your contributions play a vital role in sustaining the collection's perpetual care, supporting teaching and research access, and preserving art for the enjoyment of future generations.

Gifts that Pay Income to You or a Loved One

Support the Museum and secure a lifetime of income through a gift annuity or charitable remainder unitrust. These options allow you to create a future gift for the college, ensure future income for yourself or a loved one, convert appreciated assets into retirement income, and enjoy tax savings with some tax-free income. Contact a staff member to learn more about funding options, payout rates, and deductions.

Donor Advised Fund

Support the Colby Museum flexibly through a donor-advised fund (DAF), allowing you to control the timing of tax deductions and gifts. Other Colby donors have enjoyed the tax benefits and flexibility of DAFs managed by companies or community foundations. Colby accepts DAF gifts for any purpose.

Gifts of Stock

Make a significant impact at the Colby Museum with a simple gift of stock or mutual funds. This approach allows you to give immediate support, save on capital gains taxes, maximize your impact, and receive a tax deduction based on the current value. Donors can support any purpose, from the Museum of Art Fund to more specific projects around assets or collections.

Gifts of Real Estate

Unlock valuable benefits for yourself and create exciting possibilities for the Museum through a gift of real estate. This generous contribution could follow several paths, including sale to fund an endowment or project, a gift to turn your property into an income-producing gift, or a future gift of your home while continuing to live in it—any of which generate tax benefits, including capital gains tax savings and a contribution to the long-term sustainability of the Colby Museum.

IRA Charitable Rollover

Transform a common asset into a visionary gift for the Museum through an IRA charitable rollover. This tax-savvy option allows individuals aged 70½ or older to donate up to \$108,000 per year (\$216,000 per couple) directly from their IRA to Colby, satisfying required minimum distributions and potentially reducing taxable income. This often-overlooked asset can benefit both Colby and your heirs, maximizing your impact and leaving a lasting legacy.

Financial Plan Designations

To designate Colby or Colby College Museum of Art as a beneficiary of your retirement plan or insurance policy, simply share the following information with your plan administrator (or use these details to fill out a beneficiary form online):

Legal name:

President and Trustees of Colby College

Address:

4370 Mayflower Hill Drive,
Waterville, ME 04901

Federal tax ID:

01-0211497

Bonus gift from a retirement plan:

If you are 70 ½ years old, be sure to make your gifts through a qualified charitable distribution from your plan, which saves on taxes!



Join the Colby Legacy Society

Colby College honors those who have arranged a future gift to the college in the Colby Legacy Society, which helps alumni, parents, and friends connect with invitations, annual thanks, and other opportunities. Donors share as much information about the gift as they are comfortable sharing, and recognition preferences are respected. Knowing details about a future gift, including designation and estimated amount, helps Colby College understand and fulfill all donors' wishes.

For more information, please visit giftplanning.colby.edu — or ask us!

• **Valerie Sherman, JD CFP®**
• *Director of Major and Planned Gifts*
• vsherman@colby.edu
• 207-509-9202
• **Courtney Bassett**
• *Director of Museum Development*
• cbassett@colby.edu
• 207-859-4309

This information is provided for illustrative purposes only and should not be considered legal or financial advice. We encourage you to discuss these giving options with your own legal and financial advisors.

Today. Tomorrow.
Always.

Colby

COLBY
MUSEUM
OF ART

LUNDER
INSTITUTE
FOR AMERICAN ART