



# Prioritize flexibility in support of Colby College with a gift via a donor-advised fund



A gift through a donor-advised fund (DAF) can help you:

- Choose the timing of your tax deductions and gifts
- Make an *immediate* impact...or...
- Make a future impact
- Support all your charitable interests, including Colby College

*Discover a creative, flexible gift that allows you to retain control and serves future generations of Colby College students.*

“Establishing a donor-advised fund was a truly simple way to bundle our charitable deduction for that year and also support Colby annually, as we always intend to do. Making gifts is flexible and convenient, as we have discretion on when and how much to support the organizations that are important to us — like Colby!”

Jessica '92 and Michael Stanton '92

**Donor-advised funds are a relatively new and popular tool that have enabled donors to make a big impact on Colby College — now and in the future.**

Colby supporters have established donor-advised funds at national administrators or local community foundations, then recommend gifts to Colby of any size.

**How it works — control the timing of tax benefits and gifts:**

- Donors establish the donor-advised fund at a financial institution or community foundations — all have different funding minimums.
- Gifts made to the DAF are eligible for an immediate tax deduction.
- The gift can wait in the DAF as the donor considers areas to support — most DAFs are well invested so that your charitable gift grows, adding impact later.
- When ready to make a gift, the donor makes a recommendation to their DAF administrator, who makes a gift to the organizations you care about. Colby accepts DAF gifts for any purpose, but be sure to let us know if you are considering fulfilling a pledge through a DAF.

**Bundle your deductions:**

- As the standard deduction has risen, most Americans no longer itemize charitable deductions.
- Donors can bundle several years' worth of gifts into a donation to a DAF in one year — then spread the gifts out over time. Give more — to Colby and your heirs. While the IRA assets your heirs receive from you may be reduced by income and estate taxes, Colby College will receive the full amount of your gift. This may make it possible to give more to your family, and a tax-exempt organization like Colby.

**Designate your DAF remainder to Colby:**

- Most DAFs enable donors to designate the remainder of their fund — whatever is left at the end of their lifetime — to a non-profit organization. Consider giving yours to Colby!
- Most DAFs also enable donors to name successor family members to make decisions about the remainder of the fund, which enables donors to teach their family about philanthropy and what's important to them.



*The impact of your gift...*

Your recommendation of a gift through a donor-advised fund provides essential resources to sustain and strengthen the Colby College mission, meet unforeseen challenges, and plan for the future. Donor-

advised funds maintain flexibility for the donor and are not as complex to set up as a foundation — best of all, they enable you to have an impact now and in the future.

*Every gift, regardless of amount, is special and deeply appreciated.*



The Colby Legacy Society honors those who have arranged a planned gift for Colby College and helps connect them to the College with invitations to events and other opportunities. Anonymous members are welcomed.

*We're here to help*

The Office of Gift Planning is pleased to provide you and your advisors with information on donor-advised funds and other tax-savvy gifts.

Contact us at **207-859-4370** or [giftplanning@colby.edu](mailto:giftplanning@colby.edu).

We look forward to hearing from you!

This information is provided for illustrative purposes only and should not be considered legal or financial advice. We encourage you to discuss these giving options with your own legal and financial advisors.

Today. Tomorrow. *Always.*

Colby |

DARE  
NORTH  
WARD